

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
VOYAGER DIGITAL HOLDINGS, INC. <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)
)	

**EIGHTH MONTHLY FEE STATEMENT OF STRETTO, INC. FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS
ADMINISTRATIVE ADVISOR TO THE DEBTORS AND DEBTORS IN POSSESSION
FOR THE PERIOD FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

Name of Applicant:	Stretto, Inc.	
Applicant's Role in Case:	Administrative Advisor to Voyager Digital Holdings, Inc., <i>et al.</i>	
Date Order of Employment Signed:	August 4, 2022 [Docket No. 241]	
Time Period covered by this statement:	Beginning Period	End Period ²
	February 1, 2023	February 28, 2023

Summary of Total Fees and Expenses Requested:	
Total fees requested in this statement:	\$58,371.78 (80% of \$72,964.72)
Total expenses requested in this statement:	\$0.00
Total fees and expenses requested in this statement:	\$58,371.78
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code,
Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² This statement consists of fees and expenses from February 1, 2023 through February 28, 2023.

Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of Stretto, Inc. as Administrative Advisor to the Debtors Effective as of the Petition Date* [Docket No. 241], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Stretto, Inc. (“Stretto”), administrative advisor to the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *Eighth Monthly Fee Statement of Stretto, Inc. for Compensation for Services and Reimbursement of Expenses as Administrative Advisor to the Debtors and Debtors in Possession for the Period from February 1, 2023 through February 28, 2023* (this “Fee Statement”).³ Specifically, Stretto seeks: (i) interim allowance of \$72,964.72 for the reasonable compensation for actual, necessary professional administrative services that Stretto rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$58,371.78, which is equal to 80% of the total amount of reasonable compensation for actual, necessary professional administrative services that Stretto incurred in connection with such services during the Fee Period (*i.e.*, \$72,964.72); and (iii) allowance and payment of \$0.00 for the actual, necessary expenses that Stretto incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Stretto professionals during the Fee Period with respect to each of the project categories Stretto established in accordance with its internal billing

³ The period from February 1, 2023, through and including February 28, 2023, is referred to herein as the “Fee Period.”

procedures. As reflected in **Exhibit A**, Stretto incurred \$72,964.72⁴ in fees during the Fee Period. Pursuant to this Fee Statement, Stretto seeks reimbursement for 80% of such fees (*i.e.*, \$58,371.78 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of Stretto professionals, including the standard hourly rate for each professional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of professionals for all services provided during the Fee Period is \$181.23.

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Stretto is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for Stretto's out-of-pocket expenses, which total \$0.00.

4. Attached hereto as **Exhibit D** are the time records of Stretto, which provide a daily summary of the time spent by each Stretto professional during the Fee Period.

Notice

5. Stretto will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. Stretto submit that no other or further notice be given.

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⁴ Listed amount of fees requested is net of a contractual discount in the amount of \$18,241.18.

WHEREFORE, Stretto, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$72,964.72 for the reasonable and necessary professional administrative services that Stretto rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$58,371.78, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that Stretto rendered to the Debtors (i.e., \$72,964.72); and (iii) allowance and payment of \$0.00 for the actual and necessary expenses that Stretto incurred in connection with such services during the Fee Period.

Dated: April 21, 2023
Irvine, California

Respectfully submitted,

/s/ Brian Karpuk

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*Administrative Advisor for Debtors
and Debtors in Possession*

Exhibit A

Statement of Fees and Expenses By Project Category

Statement of Fees and Expenses By Project Category

Project Category	Hours	Fees
Claims Reconciliation	121.7	\$23,479.70
Fee Applications	11.3	\$2,180.90
Hearings	6.5	\$1,254.50
Tabulation	263.1	\$64,290.80
Less Contractual Discount		(\$18,241.18)
Totals	402.6	\$72,964.72

Exhibit B

Summary of Timekeepers Included in this Fee Statement

Summary of Timekeepers Included in this Fee Statement

Name	Position	Rate	Hours	Total
Jung Woo Song	Director of Securities	\$268.00	15.9	\$4,261.20
Alexa Westmoreland	Solicitation Associate	\$243.00	0.6	\$145.80
Clarissa Cu	Solicitation Associate	\$243.00	0.9	\$218.70
Amanda Hinchey	Solicitation Associate	\$243.00	6.9	\$1,676.70
Jeff Demma	Solicitation Associate	\$243.00	2.6	\$631.80
Michael Deboissiere	Solicitation Associate	\$243.00	24.3	\$5,904.90
Nancy Vandell	Solicitation Associate	\$243.00	7.3	\$1,773.90
Adam Fialkowski	Solicitation Associate / Director	\$243.00 / \$193.00	84.2	\$18,670.60
Leticia Sanchez	Solicitation Associate / Director	\$243.00 / \$193.00	235.0	\$52,670.00
Jamilla Dennis	Solicitation Associate / Senior Associate	\$243.00 / \$193.00	7.5	\$1,797.50
Gregory Lesage	Solicitation Associate / Associate	\$243.00 / \$187.00	3.5	\$772.10
Brian Karpuk	Managing Director	\$193.00	5.5	\$1,061.50
Nicholas Kennedy	Director	\$193.00	8.4	\$1,621.20
Less Contractual Discount				(\$18,241.18)
Grand Total			402.6	\$72,964.72
Blended Rate				\$181.23

Exhibit C

Summary of Actual and Necessary Expenses for the Fee Period

Summary of Actual and Necessary Expenses for the Fee Period

Expense Category	Expenses
None	\$0.00

Exhibit D

Detailed Description of Time Records

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/04/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare analysis of total claims pool	2.8	\$193.00	\$540.40
02/06/2023	Adam Fialkowski	Director	Claims Reconciliation	Communications with case counsel re: claims analysis matters	1.1	\$193.00	\$212.30
02/08/2023	Leticia Sanchez	Director	Claims Reconciliation	Finalize, circulate Governmental Claim Objection Exhibits to K&E team	2.5	\$193.00	\$482.50
02/08/2023	Gregory Lesage	Associate	Claims Reconciliation	Prepare claim objection exhibit re: governmental claims	1.4	\$187.00	\$261.80
02/08/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare Disputed Amount Claims Objection Exhibit (Substantive)	2.7	\$193.00	\$521.10
02/08/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare Disputed Amount Claims Objection Exhibit with USD (Substantive)	2.3	\$193.00	\$443.90
02/08/2023	Adam Fialkowski	Director	Claims Reconciliation	Review, revise omnibus claims objection exhibits	3.2	\$193.00	\$617.60
02/09/2023	Adam Fialkowski	Director	Claims Reconciliation	Update, generate reclassified claim objection exhibits	2.7	\$193.00	\$521.10
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Update Schedule 2 - Disputed Amount Claims (Partial USD Claims) - Substantive Objection per comments from K&E team	0.5	\$193.00	\$96.50
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Update Schedule 1 - Disputed Amount Claims - Substantive Objection per comments from K&E team	0.5	\$193.00	\$96.50
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, circulate Disputed Amount Claims Objection Exhibit (Substantive) to K&E team	4.0	\$193.00	\$772.00
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Update Schedule 2A - Disputed USD Claims (Full USD Claims) per comments from K&E	0.5	\$193.00	\$96.50
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Update Schedule 2B - Disputed USD Claims (Partial USD Claims) per comments from K&E	0.5	\$193.00	\$96.50
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Finalize, circulate Disputed Amount Claims Objection Exhibit (Substantive) to K&E team	1.0	\$193.00	\$193.00
02/09/2023	Leticia Sanchez	Director	Claims Reconciliation	Update Schedule 1 - Disputed Amount Claims per comments from K&E	0.5	\$193.00	\$96.50
02/10/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare updated Disputed Claims Schedule	4.0	\$193.00	\$772.00
02/10/2023	Leticia Sanchez	Director	Claims Reconciliation	Finalize updated Disputed Claims Schedule	4.0	\$193.00	\$772.00
02/10/2023	Leticia Sanchez	Director	Claims Reconciliation	Review updated Disputed Claims Schedule	2.0	\$193.00	\$386.00

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/10/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, attend call re Claim Objection Exhibits with K&E team	0.5	\$193.00	\$96.50
02/10/2023	Adam Fialkowski	Director	Claims Reconciliation	Communications with case counsel re: governmental claims	0.9	\$193.00	\$173.70
02/10/2023	Adam Fialkowski	Director	Claims Reconciliation	Review, revise final omnibus objection exhibits	2.3	\$193.00	\$443.90
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Finalize Schedule 2 with Disputed USD claims (full, partial)	1.2	\$193.00	\$231.60
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare updated Disputed Claims Schedule	2.5	\$193.00	\$482.50
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, update Disputed Claims Schedule per K&E comments	3.0	\$193.00	\$579.00
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Generate Schedule 1 with Disputed Amount Claims (Claims made in cryptocurrency that do not match the debtors' records)	2.8	\$193.00	\$540.40
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Generate Schedule 1 with Disputed Amount Claims (Claims made in cryptocurrency that do not match the debtors' records)	2.7	\$193.00	\$521.10
02/11/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare Schedule 2 with Disputed USD claims (full, partial)	3.0	\$193.00	\$579.00
02/11/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare revised disputed amount objection schedules	2.2	\$193.00	\$424.60
02/11/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare revised disputed USD objection schedules	2.2	\$193.00	\$424.60
02/11/2023	Adam Fialkowski	Director	Claims Reconciliation	Perform voting analysis of potential claims objections	2.1	\$193.00	\$405.30
02/11/2023	Adam Fialkowski	Director	Claims Reconciliation	Perform voting analysis of potential claims objections	2.0	\$193.00	\$386.00
02/12/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare revised disputed priority objection schedules	2.7	\$193.00	\$521.10
02/12/2023	Adam Fialkowski	Director	Claims Reconciliation	Review objection exhibits for final changes	1.9	\$193.00	\$366.70
02/12/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, circulate updated Schedule 1 (Disputed Amount Claims) to K&E team	1.5	\$193.00	\$289.50
02/12/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, circulate claim objection data points to K&E team	1.0	\$193.00	\$193.00
02/14/2023	Leticia Sanchez	Director	Claims Reconciliation	Teleconference with K&E team re status of claim action	0.5	\$193.00	\$96.50

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/14/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise, circulate updated Schedule 1 (disputed amount claims) to K&E team	3.5	\$193.00	\$675.50
02/14/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, circulate Schedule 2 (full, partial disputed USD claims) to K&E team	3.1	\$193.00	\$598.30
02/14/2023	Leticia Sanchez	Director	Claims Reconciliation	Revise Schedule 2 (full, partial disputed USD claims) to K&E team	2.0	\$193.00	\$386.00
02/14/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise, circulate updated Schedule 1 (disputed amount claims) to K&E team	1.8	\$193.00	\$347.40
02/15/2023	Leticia Sanchez	Director	Claims Reconciliation	Revise Voting Amount Report to reflect review and modifications of claims per the Omnibus Claim Objection (DN 993)	3.0	\$193.00	\$579.00
02/16/2023	Jamilla Dennis	Senior Associate	Claims Reconciliation	Teleconference with K&E team re: claim objection inquiries	0.5	\$193.00	\$96.50
02/16/2023	Leticia Sanchez	Director	Claims Reconciliation	Generate Master Unredacted Claim Objection Schedule 1-3	2.1	\$193.00	\$405.30
02/16/2023	Leticia Sanchez	Director	Claims Reconciliation	Generate Master Unredacted Claim Objection Schedule 1-3	2.1	\$193.00	\$405.30
02/17/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare updated Disputed Claims Objection Schedule master file	1.7	\$193.00	\$328.10
02/17/2023	Adam Fialkowski	Director	Claims Reconciliation	Communications with K&E team re: claim objections data analysis	0.8	\$193.00	\$154.40
02/21/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare updated Schedule 1 (disputed claim amounts)	1.0	\$193.00	\$193.00
02/21/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise Schedule 1 (disputed claim amounts)	2.0	\$193.00	\$386.00
02/21/2023	Leticia Sanchez	Director	Claims Reconciliation	Further review, revisions to Schedule 1 (disputed claim amounts)	2.0	\$193.00	\$386.00
02/21/2023	Adam Fialkowski	Director	Claims Reconciliation	Coordinate with K&E team re: updates to claim omnibus objection exhibits	1.3	\$193.00	\$250.90
02/21/2023	Leticia Sanchez	Director	Claims Reconciliation	Further review, revisions to Schedule 1 (disputed claim amounts)	1.0	\$193.00	\$193.00
02/22/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare updated claim objection exhibits	1.9	\$193.00	\$366.70
02/22/2023	Adam Fialkowski	Director	Claims Reconciliation	Review, revise claim objection exhibits	1.6	\$193.00	\$308.80
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare, circulate First Omnibus Claim Objection Schedules 1-3 to BRG team	1.8	\$193.00	\$347.40

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/23/2023	Adam Fialkowski	Director	Claims Reconciliation	Prepare, circulate claim objection data to K&E team	2.3	\$193.00	\$443.90
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, format, import Schedules F claim data for Voyager Digital LLC	1.9	\$193.00	\$366.70
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Prepare further updated Claim Objection Schedule 1 (disputed claim amounts)	1.8	\$193.00	\$347.40
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise Claim Objection Schedule 1 (disputed claim amounts)	0.7	\$193.00	\$135.10
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise Claim Objection Schedule 2 (disputed USD claims)	0.8	\$193.00	\$154.40
02/23/2023	Leticia Sanchez	Director	Claims Reconciliation	Further review, revisions to Claim Objection Schedule 1 (disputed claim amounts)	1.9	\$193.00	\$366.70
02/24/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, format, import Schedules F claims objection data for Voyager Digital Holdings, Inc.	2.0	\$193.00	\$386.00
02/24/2023	Leticia Sanchez	Director	Claims Reconciliation	Analyze, communications to K&E team re: omnibus claims objection order	1.9	\$193.00	\$366.70
02/24/2023	Leticia Sanchez	Director	Claims Reconciliation	Review, revise Claim Objection Schedule 1 (disputed claim amounts)	4.0	\$193.00	\$772.00
	Contractual Discount						(\$4,695.94)
	TOTAL				121.7		\$18,783.76
02/06/2023	Nicholas Kennedy	Director	Fee Applications	Communications re: Fifth Monthly Fee Statement	0.2	\$193.00	\$38.60
02/07/2023	Nicholas Kennedy	Director	Fee Applications	Review, edit Fifth Monthly Fee Statement	1.5	\$193.00	\$289.50
02/14/2023	Nicholas Kennedy	Director	Fee Applications	Communications re: Fifth Monthly Fee Statement	0.3	\$193.00	\$57.90
02/14/2023	Nicholas Kennedy	Director	Fee Applications	Review, edit Fifth Monthly Fee Statement	0.5	\$193.00	\$96.50
02/14/2023	Brian Karpuk	Managing Director	Fee Applications	Review, revise Fifth Monthly Fee Statement	0.5	\$193.00	\$96.50
02/15/2023	Nicholas Kennedy	Director	Fee Applications	Draft, review Sixth Monthly Fee Statement	1.5	\$193.00	\$289.50
02/16/2023	Nicholas Kennedy	Director	Fee Applications	Draft, review Sixth Monthly Fee Statement	1.7	\$193.00	\$328.10

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/16/2023	Brian Karpuk	Managing Director	Fee Applications	Review, revise Sixth Monthly Fee Statement	0.7	\$193.00	\$135.10
02/21/2023	Nicholas Kennedy	Director	Fee Applications	Review, edit Sixth Monthly Fee Statement	2.1	\$193.00	\$405.30
02/21/2023	Brian Karpuk	Managing Director	Fee Applications	Review, revise Sixth Monthly Fee Statement	1.1	\$193.00	\$212.30
02/22/2023	Nicholas Kennedy	Director	Fee Applications	Communications re: Sixth Monthly Fee Application	0.4	\$193.00	\$77.20
02/22/2023	Nicholas Kennedy	Director	Fee Applications	Review, edit Sixth Monthly Fee Statement	0.2	\$193.00	\$38.60
02/22/2023	Brian Karpuk	Managing Director	Fee Applications	Review, revise Sixth Monthly Fee Statement	0.6	\$193.00	\$115.80
	Contractual Discount						(\$436.18)
	TOTAL				11.3		\$1,744.72
02/07/2023	Brian Karpuk	Managing Director	Hearings	Prepare for, attend omnibus hearing	1.8	\$193.00	\$347.40
02/07/2023	Adam Fialkowski	Director	Hearings	Prepare for, attend omnibus hearing	1.8	\$193.00	\$347.40
02/07/2023	Leticia Sanchez	Director	Hearings	Prepare for, attend omnibus hearing	1.8	\$193.00	\$347.40
02/22/2023	Leticia Sanchez	Director	Hearings	Attend omnibus hearing	1.1	\$193.00	\$212.30
	Contractual Discount						(\$250.90)
	TOTAL				6.5		\$1,003.60
02/01/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	0.2	\$243.00	\$48.60
02/01/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Revise, circulate Voting Amount Report to reflect review, classification of claims under Plan to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/01/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Oversee, coordinate research voting amounts with zero dollar notional values	1.0	\$243.00	\$243.00
02/01/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	2.8	\$243.00	\$680.40
02/01/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review, update voting database	2.7	\$243.00	\$656.10
02/01/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	1.4	\$243.00	\$340.20
02/01/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various nominees re: voting entitlements for equity holders, opt-in form submission procedures	0.7	\$268.00	\$187.60
02/02/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/02/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.2	\$243.00	\$48.60
02/02/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	3.3	\$243.00	\$801.90
02/03/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate updated tabulation report for Class 4A	1.0	\$243.00	\$243.00
02/03/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.6	\$243.00	\$145.80
02/03/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	2.9	\$243.00	\$704.70
02/03/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Prepare, circulate Voting Amount Report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/03/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence from A. Smith re: Class 4 voting data	0.3	\$243.00	\$72.90
02/05/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Coordinate review of claims register for notional value	1.7	\$243.00	\$413.10
02/06/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Review second solicitation materials for inquiries from shareholders.	1.0	\$243.00	\$243.00
02/06/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries re: treatment of common stock, opt-in forms	2.6	\$243.00	\$631.80
02/06/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review of notional amounts for solicitation purposes	2.6	\$243.00	\$631.80
02/06/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare, communicate interim tabulation results	2.1	\$243.00	\$510.30

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/06/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare, communicate interim tabulation results	2.1	\$243.00	\$510.30
02/06/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	0.3	\$243.00	\$72.90
02/06/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various nominees re: voting entitlements for equity holders, opt-in form submission procedures	0.8	\$268.00	\$214.40
02/07/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	2.5	\$243.00	\$607.50
02/07/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Prepare, circulate Voting Amount Report to K&E, BRG, Teneo, FTI, MWE teams	3.9	\$243.00	\$947.70
02/07/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	0.4	\$243.00	\$97.20
02/07/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Analyze current Voting Amount Reports	0.5	\$243.00	\$121.50
02/07/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Communications with K&E team re: Voting Amount Reports	0.3	\$243.00	\$72.90
02/07/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	1.5	\$243.00	\$364.50
02/07/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.4	\$243.00	\$97.20
02/07/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various nominees re: voting entitlements for equity holders, opt-in form submission procedures	1.2	\$268.00	\$321.60
02/07/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with C. Okike re: voting information	0.2	\$243.00	\$48.60
02/07/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	2.0	\$243.00	\$486.00
02/08/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	1.0	\$243.00	\$243.00
02/08/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.9	\$243.00	\$461.70
02/08/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	1.2	\$243.00	\$291.60
02/08/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	3.6	\$243.00	\$874.80
02/08/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review, update balloting database	2.9	\$243.00	\$704.70

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/08/2023	Jung Woo Song	Director of Securities	Tabulation	Review updated voting results, equity opt-in summary for validity, accuracy	0.7	\$268.00	\$187.60
02/08/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with A. Smith re: ballot information	0.4	\$243.00	\$97.20
02/09/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.5	\$243.00	\$364.50
02/09/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	3.3	\$243.00	\$801.90
02/09/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	1.8	\$243.00	\$437.40
02/09/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare, circulate voting, schedule analysis	2.4	\$243.00	\$583.20
02/09/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Identify customers for voting, schedule analysis	1.3	\$243.00	\$315.90
02/09/2023	Jung Woo Song	Director of Securities	Tabulation	Review updated voting results, equity opt-in summary for validity, accuracy	0.6	\$268.00	\$160.80
02/10/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Reconcile proof of claim file versus scheduled claimants per balloting records	1.9	\$243.00	\$461.70
02/10/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Finalize, circulate analysis re Schedule 2A - Disputed USD Claims (Full USD Claims), Schedule 2B - Disputed USD Claims (Partial USD Claims) to K&E team	2.0	\$243.00	\$486.00
02/10/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	3.1	\$243.00	\$753.30
02/10/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.0	\$243.00	\$243.00
02/13/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Coordinate updates to voting database, notices	0.7	\$243.00	\$170.10
02/13/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	3.9	\$243.00	\$947.70
02/13/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.6	\$243.00	\$388.80
02/13/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update Voting Amount Spreadsheet per mutual agreement (DN 991)	1.0	\$243.00	\$243.00
02/13/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update Voting Amount Spreadsheet per omnibus objection (DN 993)	3.7	\$243.00	\$899.10
02/14/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	1.4	\$243.00	\$340.20

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/14/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	2.9	\$243.00	\$704.70
02/14/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.0	\$243.00	\$243.00
02/15/2023	Jung Woo Song	Director of Securities	Tabulation	Review equity opt-in submission list	0.6	\$268.00	\$160.80
02/15/2023	Jung Woo Song	Director of Securities	Tabulation	Review, verify accuracy of daily voting results	0.4	\$268.00	\$107.20
02/15/2023	Jung Woo Song	Director of Securities	Tabulation	Confer with Broadridge re: invoices for the opt-in form service to equity holders	0.2	\$268.00	\$53.60
02/15/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	0.8	\$268.00	\$214.40
02/15/2023	Alexa Westmoreland	Solicitation Associate	Tabulation	Prepare Release Opt In Notice electronic form	0.6	\$243.00	\$145.80
02/15/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	2.0	\$243.00	\$486.00
02/15/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	0.5	\$243.00	\$121.50
02/15/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	2.3	\$243.00	\$558.90
02/16/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	2.6	\$243.00	\$631.80
02/16/2023	Jung Woo Song	Director of Securities	Tabulation	Review, verify accuracy of daily voting results	0.3	\$268.00	\$80.40
02/16/2023	Jung Woo Song	Director of Securities	Tabulation	Correspondences with counsel re: completing procedures for updated ballots	0.3	\$268.00	\$80.40
02/16/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders, nominees re: opt-in election	1.1	\$268.00	\$294.80
02/16/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	0.6	\$268.00	\$160.80
02/16/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update the Tabulation Report with the Omnibus Claim Objections	2.0	\$243.00	\$486.00
02/16/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	3.0	\$243.00	\$729.00
02/16/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	1.0	\$243.00	\$243.00

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/17/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	2.5	\$243.00	\$607.50
02/17/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/17/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Coordinate voting database updates	0.4	\$243.00	\$97.20
02/17/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	0.2	\$243.00	\$48.60
02/17/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	2.3	\$243.00	\$558.90
02/20/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/20/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	3.0	\$243.00	\$729.00
02/21/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	1.2	\$268.00	\$321.60
02/21/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.5	\$243.00	\$121.50
02/21/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare revised solicitation ballots for customers	1.8	\$243.00	\$437.40
02/21/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare updates to solicitation database	1.7	\$243.00	\$413.10
02/21/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Communications with case professionals re: customer ballot requests	1.2	\$243.00	\$291.60
02/21/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare notional value analysis of claims register	1.6	\$243.00	\$388.80
02/21/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Email correspondence with K&E re preferred template for the Voting Report	0.1	\$243.00	\$24.30
02/21/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/21/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	2.0	\$243.00	\$486.00
02/21/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with A. Smith, R. Young, M. Mertz, P. Farley, Z. Piechr re: creditor inquiries, ballot information	1.6	\$243.00	\$388.80
02/22/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with E. Swager member re: voting information	0.2	\$243.00	\$48.60

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/22/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with A. Smith re: revised ballots	0.5	\$243.00	\$121.50
02/22/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	1.6	\$268.00	\$428.80
02/22/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E, BRG, Teneo, FTI, MWE teams	4.0	\$243.00	\$972.00
02/22/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, identify duplicate ballots per Solicitation Procedures	3.0	\$243.00	\$729.00
02/22/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review voting database for necessary updates	1.3	\$243.00	\$315.90
02/22/2023	Brian Karpuk	Managing Director	Tabulation	Case planning correspondence	0.8	\$193.00	\$154.40
02/22/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the treatment of common stock, opt-in forms	1.5	\$243.00	\$364.50
02/23/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	1.1	\$268.00	\$294.80
02/23/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.2	\$243.00	\$48.60
02/23/2023	Nancy Vandell	Solicitation Associate	Tabulation	Call with A. Fialkowski re: ballot processing	0.2	\$243.00	\$48.60
02/23/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, update Voting Declaration	1.3	\$243.00	\$315.90
02/23/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare revised ballots for case creditors	2.6	\$243.00	\$631.80
02/23/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Perform audit of current tabulation results	3.0	\$243.00	\$729.00
02/23/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the Plan treatment of common stock, questions related opt-in forms.	2.5	\$243.00	\$607.50
02/24/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with J. Garland re: ballot submission	0.2	\$243.00	\$48.60
02/24/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	3.2	\$243.00	\$777.60
02/24/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	0.4	\$243.00	\$97.20
02/24/2023	Jung Woo Song	Director of Securities	Tabulation	Correspond with various equity holders re: opt-in election	1.9	\$268.00	\$509.20

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Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/24/2023	Gregory Lesage	Solicitation Associate	Tabulation	Review solicitation opt in forms	1.2	\$243.00	\$291.60
02/24/2023	Gregory Lesage	Solicitation Associate	Tabulation	Prepare Class 3 Hard Copy ballot tracker for non-ballot claims	0.9	\$243.00	\$218.70
02/24/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review, update case ballot input system	1.8	\$243.00	\$437.40
02/24/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Coordinate ballot, opt-in input process	1.8	\$243.00	\$437.40
02/24/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Perform audit of current tabulation results	3.6	\$243.00	\$874.80
02/24/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Review, update tabulation report	2.6	\$243.00	\$631.80
02/24/2023	Jeff Demma	Solicitation Associate	Tabulation	Review opt in forms	2.6	\$243.00	\$631.80
02/24/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	3.6	\$243.00	\$874.80
02/24/2023	Nancy Vandell	Solicitation Associate	Tabulation	Conference call, coordinate with case team re: ballot processing	0.8	\$243.00	\$194.40
02/24/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Coordinate Hard Copy Ballot Entry process	1.5	\$243.00	\$364.50
02/24/2023	Clarissa Cu	Solicitation Associate	Tabulation	Review opt-out forms input in case management system for accuracy, completeness	0.9	\$243.00	\$218.70
02/25/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update the Voting Declaration	1.2	\$243.00	\$291.60
02/25/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate, circulate tabulation report to K&E team	4.0	\$243.00	\$972.00
02/25/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate Exhibits for Voting Declaration	4.0	\$243.00	\$972.00
02/25/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Perform audit of current tabulation results	3.0	\$243.00	\$729.00
02/26/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with E. Swager re: revised voting declaration	0.2	\$243.00	\$48.60
02/26/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review revised ballot tracker for tabulation changes	1.3	\$243.00	\$315.90
02/26/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review tabulation results for updates	2.4	\$243.00	\$583.20

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/26/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review voting exhibits for changes	1.6	\$243.00	\$388.80
02/26/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update the Voting Declaration	2.3	\$243.00	\$558.90
02/26/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update, circulate tabulation report to K&E team	2.5	\$243.00	\$607.50
02/26/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update Exhibits for Voting Declaration	3.6	\$243.00	\$874.80
02/26/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Perform audit of current tabulation of non-voting opt-in parties	3.3	\$243.00	\$801.90
02/27/2023	Jung Woo Song	Director of Securities	Tabulation	Respond to various equity holders inquiring re: voting results	0.6	\$268.00	\$160.80
02/27/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update the Voting Declaration	3.9	\$243.00	\$947.70
02/27/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare ballot load template for remaining hard copy claims	2.2	\$243.00	\$534.60
02/27/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Update Exhibits for Voting Declaration	4.0	\$243.00	\$972.00
02/27/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate updated Exhibits for Voting Declaration per comments from K&E	3.5	\$243.00	\$850.50
02/27/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review, comment on voting declaration	1.0	\$243.00	\$243.00
02/27/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Generate updated Voting Declaration per comments from K&E	1.5	\$243.00	\$364.50
02/27/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	1.7	\$243.00	\$413.10
02/28/2023	Jamilla Dennis	Solicitation Associate	Tabulation	Correspondence with E. Swager re: voting declaration	0.2	\$243.00	\$48.60
02/28/2023	Jung Woo Song	Director of Securities	Tabulation	Respond to various equity holders inquiring re: voting results, submission of opt-in forms, confirmation hearing schedule	1.2	\$268.00	\$321.60
02/28/2023	Amanda Hinchey	Solicitation Associate	Tabulation	Review ballots input in case management system for accuracy, completeness	0.3	\$243.00	\$72.90
02/28/2023	Leticia Sanchez	Solicitation Associate	Tabulation	Finalize Exhibits for Voting Declaration per comments from K&E	4.0	\$243.00	\$972.00
02/28/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Review notional values of ballot tabulations	0.6	\$243.00	\$145.80

Exhibit D
Labor Detail

Date	Name	Role	Task Category	Description	Hours	Rate	Total
02/28/2023	Adam Fialkowski	Solicitation Associate	Tabulation	Prepare, update voting database	3.4	\$243.00	\$826.20
02/28/2023	Nancy Vandell	Solicitation Associate	Tabulation	Administrative review of ballots input into case management system for accuracy, completeness	1.1	\$243.00	\$267.30
02/28/2023	Michael Deboissiere	Solicitation Associate	Tabulation	Respond to shareholder inquiries regarding the Plan treatment of common stock, questions related opt-in forms	1.3	\$243.00	\$315.90
	Contractual Discount						<u>(\$12,858.16)</u>
	TOTAL				263.1		\$51,432.64
	Total Contractual Discount						<u>(\$18,241.18)</u>
	GRAND TOTAL				402.6		\$72,964.72